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IRCON gets Sebi nod for Rs 500 cr IPO, issue likely in Sept

NEW DELHI: Market regulator Sebi has given its go-ahead for the initial public offering (IPO) of rail PSU IRCON, which could hit the markets in September to raise about Rs 500 crore, an official said. The Finance Ministry would now organise roadshows for the share sale and subsequently the IPO would be launched in September, the official added.